



NEWS RELEASE

For Further Information Contact:

Roy Wolvin

Nymox Pharmaceutical Corporation

800-93NYMOX

www.nymox.com

For Immediate Release:

Powerful New Evidence Shows Statin Drugs Reduce Risk of Alzheimer's Disease

Nymox (NASDAQ:NYMX) Has Global Patent Rights for Statin Drugs for the Treatment and Prevention of Alzheimer's Disease

HASBROUCK HEIGHTS, N.J. (October 29, 2008) Nymox Pharmaceutical Corporation (NASDAQ:NYMX) holds U.S. and global patent rights for the use of statin drugs for the prevention and treatment of Alzheimer's disease (AD). The newly published results of a major long-term study (*J Neurol NeuroSurg Psychiatry* Oct. 17, 2008) now provides powerful new evidence that taking statins substantially reduces the risk of AD.

In this comprehensive study, researchers in The Netherlands found that older men and women who took statin drugs during the multi-year study had a 43% lower risk of AD. No such reduction in AD risk was found for non-statin cholesterol lowering medication.

The study was part of the Rotterdam Study, a highly respected long term prospective study of factors that determine the occurrence of common diseases of the elderly, such as heart disease and Alzheimer's disease. Researchers followed 6,992 men and women recruited at age 55 years or older from baseline (1990-1993) until January 2005 for incident AD. During this period, participants were screened periodically for signs of dementia and those with suspected cognitive decline were referred for exhaustive in-depth evaluation for dementia and AD diagnosis. They were also continuously monitored for incident dementia through access to medical records databases. The researchers had complete access to the participants' prescription medication records, including statins, thus eliminating a potential source of error compared to earlier studies that relied on self-reported drug use.

The 47% reduction in AD risk for people taking statins was similar in size to the positive effect for statins found in some earlier large scale observational or prospective studies: 67% reduction in the risk of AD (*Current Alzheimer Research* 2008; 5: 416-421); 48% reduction in risk of dementia or cognitive impairment for statin users (*Neurology* 2008; 71; 344-350); 74% unadjusted lower risk of AD for statin users (*Arch Neurol* 2002; 59: 223-227); 69.6% lower prevalence of AD for statin users (*Arch Neurol* 2000; 57: 1439-1443); 71% lower relative risk of AD for statin users (*Lancet* 2000; 356:1627-1631).

Statin drugs are widely used cholesterol-lowering drugs with a well-established track record of safety. They have an estimated global market over \$25 billion and represent a potential new way of treating or preventing AD. AD is the leading cause of dementia in the elderly, afflicting an estimated 4.5 million people in the U.S.

More information about Nymox is available at www.nymox.com, email: info@nymox.com, or 800-936-9669.

This press release contains certain "forward-looking statements" as defined in the United States Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and the actual results and future events could differ materially from management's current expectations. The conduct of clinical trials and the development of drug products involve substantial risks and uncertainties and actual results may differ materially from expectations. Promising early results do not ensure that later stage or larger scale clinical trials will be successful or will proceed as expected. Such factors are detailed from time to time in Nymox's filings with the United States Securities and Exchange Commission and other regulatory authorities.